

INSURETHEBOX CAREER DEVELOPMENT FRAMEWORK DELIVERS OVER 2,500 HOURS OF LEARNING IN JUST 9 MONTHS

Telematics-based car insurance provider celebrates Learning at Work Week with continued commitment to people development

www.insurethebox.com

Newcastle, May 2018 – insurethebox, the global pioneer of telematics-based car insurance, is celebrating Learning at Work Week¹ with the news that it has delivered over 2,500 hours of employee learning in just 9 months. insurethebox will build on this success in the year ahead with the launch of a number of new initiatives, including a KID day programme to provide learning opportunities for new and expectant mothers and fathers, enabling them to balance work life and parenthood.

In 2017, insurethebox launched the GEAR (Grow, Excel, Accelerate, Race) career development framework for employees across all of its sites, including its Newcastle operations centre. GEAR is designed to improve engagement and empower employees at all stages of their career and has been enthusiastically embraced by the workforce, with 2,624 hours of learning provided in just 9 months – equivalent to five days of learning per employee.

insurethebox partners with trainers in the North East as well as industry-specific providers including Chartered Insurance Institute (CII) to deliver the programme. The telematics provide places a clear focus on supporting employees from the beginning of their careers through a range of apprenticeships, technical qualifications and certifications, in order to empower employees to provide the best possible customer experience.

Through the insurethebox GEAR programme, we have inducted a total of 76 new apprentices, nine have advanced to management positions including in team management and compliance. Currently 15 employees are working towards their initial qualifications.

¹ https://www.campaign-for-learning.org.uk/Pages/News/Category/learning-at-work-week

Additionally, the senior management team at insurethebox has been engaged with talent

over the last 14 months through the Emerging Leadership Programme, which identifies and

nurtures its future leaders.

Andy Preacher, Group Head of People and Culture UK, commented: "We take learning and

development very seriously, which is why we invest in the future of our people through our

GEAR programme.

"Learning at Work Week is the ideal time to celebrate our employees who have benefited from

GEAR. We are also leveraging the apprenticeship levy to launch a number of new initiatives,

including additional CII and technical qualification training. By focusing on the quality of

information and learning opportunities we offer, we can develop our employees at all stages

of their career, in turn delivering the best possible customer experience.

"This is an exciting time for insurethebox and we look forward to building on the success of

GEAR so far, with more access to learning and development opportunities."

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Notes to Editors

Insure The Box

Insure The Box Limited launched in June 2010 with its first product; insurethebox, and is the UK's largest telematics (or black box) insurance provider, now holding over 3 billion miles of driving data and associated claims. As well as insurethebox and drive like a girl (another Insure The Box brand) it also administers other telematics offerings. Aioi Nissay Dowa Insurance Company of Europe Limited (ANDIE), subsidiary of Aioi Nissay Dowa Insurance Company Limited and part of the major Japanese insurance group MS&AD Holdings, Inc., acquired the majority stake in Box Innovation Group Limited (which is the 100% owner of Insure The Box) in March 2015. Together they are taking a leading role in the development of technologies that will change the face of motor insurance and the way we view the car.